2026 General Assembly

St. Ignatius Orthodox Church
YTD Financial Results
Period Ending July 31, 2026

Fiscal Year
Sept 1, 2025 thru Aug 31, 2026

		A	B	C	D
	FINANCIAL STATEMENT	Actual	Budget	Variance	Prior Year
	REVENUES				
1	**Total BOOKSTORE NET INCOME**	**$ 7,662**	**$0**	**$ 7,662**	**$ 1,623**
	DESIGNATED GIFTS				
2	Agape Picnic Income	2,105	$0	2,105	1,445
3	Antiochian Women	1,577	$0	1,577	3,792
4	Benevolence	2,500	$0	2,500	5,095
5	Bereavement	5,457	$0	5,457	1,669
6	Camp Registrations and Fees	$0	$0	$0	1,001
7	Choir Income	2,000	$0	2,000	50
8	Church School Registrations and Fees	5,250	$0	5,250	5,450
9	Honoraria	8,880	$0	8,880	4,550
10	Liturgical Candles, etc. Income	4,330	2,750	1,580	3,536
11	Liturgical Items Fund	2,455	$0	2,455	860
12	Other Designated Gifts	1,000	$0	1,000	756
13	Prison Ministry Certification	3,000	$0	3,000	$0
14	Teen SOYO	4,093	$0	4,093	2,055
15	Vacation Church School Registrations and Fees	$0	$0	$0	1,305
	Total DESIGNATED GIFTS	**$ 42,646**	**$ 2,750**	**$ 39,896**	**31,564**
	OTHER INCOME				
16	Interest Income	44,572	31,167	13,406	43,681
17	Net Wedding Income	2,185	$0	2,185	1,615
	Total OTHER INCOME	**$ 46,757**	**$ 31,167**	**$ 15,591**	**$ 45,296**
	UNDESIGNATED GIFTS				
18	**Total UNDESIGNATED CONTRIBUTIONS**	**$1,145,003**	**$1,284,056**	**$ (139,053)**	**$1,145,982**
19	**TOTAL REVENUES**	**$1,242,068**	**$1,317,973**	**$ (75,905)**	**$1,224,465**
	EXPENSES				
	ARCHDIOCESE				
20	Archdiocese Meetings	3,497	9,500	(6,003)	6,700
21	Archdiocese Programs	6,282	11,245	(4,963)	5,797
22	Tithe	108,137	108,808	(671)	98,658
	Total ARCHDIOCESE	**$ 117,916**	**$ 129,553**	**$ (11,637)**	**$ 111,155**
	BUILDING & GROUNDS				
23	Audio Visual Infrastructure	10,626	2,300	8,326	2,268
24	Building Maintenance	133,061	93,958	39,103	105,936
25	Cemetery Maintenance	$0	1,896	(1,896)	7,640
26	Grounds Maintenance	41,994	33,917	8,077	27,288
27	PPRSM Expense (See line 104)	$0	67,192	(67,192)	82,228
28	Property Taxes	3,815	5,000	(1,185)	2,694
29	Security Systems	1,000	2,292	(1,292)	956
30	Utilities	45,182	50,417	(5,235)	45,119
	Total BUILDING & GROUNDS	**$ 235,677**	**$ 256,972**	**$ (21,295)**	**$ 274,129**
	EDUCATION				
	Camp				
31	Camp Scholarships	5,910	5,000	910	7,200
32	Camp Transportation	4,527	6,000	(1,473)	6,650
33	Total Camp	**$ 10,437**	**$ 11,000**	**$ (563)**	**$ 13,850**
34	Church School	7,593	11,000	(3,408)	11,238
35	Vacation Church School	$0	3,500	(3,500)	3,252
	Total EDUCATION	**$ 18,029**	**$ 25,500**	**$ (7,471)**	**$ 28,340**
	INSURANCE				
36	Insurance Expense	32,245	36,898	(4,653)	24,462
	Total INSURANCE	**$ 32,245**	**$ 36,898**	**$ (4,653)**	**$ 24,462**
	OFFICE				
37	Ask My Accountant	3,750	$0	3,750	$0
38	Banking/Finance Fees	8,579	4,217	4,362	4,422
39	Contract Personnel	9,600	12,833	(3,233)	$0
40	Hospitality and Meals	2,313	5,500	(3,187)	$0

St. Ignatius Orthodox Church
YTD Financial Results
Period Ending July 31, 2026

		A	B	C	D
	FINANCIAL STATEMENT	Actual	Budget	Variance	Prior Year
41	IT Support	750	3,300	(2,550)	1,688
42	Mileage and Travel	400	2,750	(2,350)	772
43	Office Equipment	4,963	2,567	2,396	7,583
44	Office Expense - Other	23	458	(435)	7,281
45	Office Supplies	3,867	6,417	(2,550)	6,149
46	Payroll/Accounting Fees	12,291	10,083	2,208	8,929
47	Postage/Mailing	2,057	642	1,416	570
48	Printer & Copying	3,878	4,308	(430)	$0
49	Professional Development	1,450	3,667	(2,217)	$0
50	Regulatory Fees	20	100	(80)	20
51	Software Licenses and Fees	5,424	5,775	(351)	4,644
52	Square Fees	1,063	$0	1,063	$0
53	Website	1,418	1,375	43	965
	Total OFFICE	**$ 61,846**	**$ 63,992**	**$ (2,146)**	**$ 43,023**
	OUTREACH				
54	Benevolence (In-House)	13,190	18,333	(5,143)	21,381
55	Stewardship Committee	3,470	4,490	(1,020)	4,464
56	St. Anna Mission Support	28,600	22,000	6,600	22,000
57	Benevolence Committee Outreach				
58	Saint Constantine School	20,000	$0	20,000	$0
59	Benevolence - Outreach Committee (See line 104)	1,875	77,917	(76,042)	71,050
60	Christmas Food Box Ministry				
61	Food Box Income	24,258	$0	24,258	13,055
62	Food Box Expense	(24,258)	$0	(24,258)	(13,055)
	Total OUTREACH	**$ 67,136**	**$ 122,740**	**(55,604)**	**$ 118,895**
	PARISH LIFE				
63	AMEN	776	4,125	(3,349)	1,228
64	Antiochian Women	7,128	7,517	(389)	6,898
65	Archdiocese Filings for Parishioners	575	1,900	(1,325)	1,030
66	Background Checks/YPP	1,085	2,630	(1,545)	$0
67	Bereavement	616	917	(301)	674
68	Choir	1,758	5,750	(3,992)	$0
69	Church Supplies	$0	$0	$0	7,386
70	Clergy Appreciation	5,804	$0	5,804	2,518
71	Coffee Hour Supplies	16,883	15,400	1,483	18,834
72	Disbursements-Music Tech Design Gift	636	$0	636	455
73	Discretionary	5,087	6,417	(1,330)	7,655
74	Events	$0	$0	$0	765
75	Agape Picnic	5,895	3,000	2,895	2,513
76	Annunciation	$0	$0	$0	2,933
77	Bishop Visits	1,040	5,000	(3,960)	1,295
78	Community Events	454	4,583	(4,129)	$0
79	Fall Retreat	25	$0	25	10
80	Feast Day Celebrations	6,396	4,583	1,813	$0
81	Harvest Festival	1,598	1,400	198	1,338
82	Pascha	8,772	6,000	2,772	5,836
83	Prelenten/Lenten Retreat	$0	3,500	(3,500)	1,760
84	St. Ignatius Feast	$0	$0	$0	818
85	St. Nicholas Day	53	$0	53	$0
86	Tea Party - Presentation of Theotokos	1,313	$0	1,313	347
87	Total Events	**$ 25,547**	**$ 28,066**	**$ (2,519)**	**$ 17,615**
88	Family Night	8,464	16,500	(8,036)	13,684
89	Flowers	9,475	11,000	(1,525)	10,136
90	Kitchen Supplies	3,377	6,875	(3,498)	$0
91	Liturgical	12,705	11,000	1,705	21,105
92	Prison Ministry Certification	3,000	$0	3,000	$0
93	Sacred Cleaning	1,073	2,458	(1,385)	$0
94	Security services	9,045	12,558	(3,513)	10,491
95	St. Tabitha Stitchers	$0	275	(275)	$0
96	Strategic Task Force	755	1,300	(545)	$0
97	Teen SOYO	22,010	24,292	(2,282)	25,066
98	Volunteer Leader Honorariums	3,169	4,583	(1,414)	4,233
99	Welcoming Committee	$0	458	(458)	$0
100	Young Adults Ministry	643	4,583	(3,940)	$0
	Total PARISH LIFE	**$ 140,269**	**$ 168,605**	**$ (28,336)**	**$ 150,693**

		A	B	C	D
	FINANCIAL STATEMENT	Actual	Budget	Variance	Prior Year
	PERSONNEL EXPENSES				
101	**Total PERSONNEL EXPENSES**	**$ 446,128**	**$ 474,044**	**$ (27,916)**	**$ 413,142**
102	**TOTAL EXPENSES**	**$1,119,247**	**$1,278,304**	**$ (155,307)**	**$1,163,839**
103	**NET OPERATING INCOME**	**$ 122,821**	**$ 39,669**	**$ 79,403**	**$ 60,626**
104	**Budgeted Expenses - Funded In September From Available Net Operating Income Funds**				
105	PPRSM	**$ 73,300**			
106	Outreach - Benevolence Committee	**$ 83,125**			
		$ 156,425			
	Other Income				
107	Building Fund - Restricted	17,328	$0	17,328	39,935
108	Cemetery Plots	6,601	$0	6,601	14,220
109	Iconography Fund - Restricted	22,293	$0	22,293	22,176
110	Mission Fund - Restricted	1,078,811	$0	1,078,811	$0
111	Multi-Purpose Fitness Court - Restricted	64,465	$0	64,465	12,500
112	**Total Other Income**	**$1,189,498**	**$0**	**$1,189,498**	**$ 88,831**
	Other Expenses				
113	Cemetery Dispersements	$0	$0	$0	25,603
114	Mission Fund Disbursements - Restricted	1,077,876	$0	1,077,876	$0
115	Multi-Purpose Fitness Court Disbursements - Restricted	83,968	$0	83,968	$0
116	**Total Other Expenses**	**$1,161,844**	**$0**	**$1,161,844**	**$ 25,603**

St. Ignatius Orthodox Church

Statement of Financial Position

As of Jul 31, 2026

	Total
Assets	
Current Assets	
Bank Accounts	
E-Financial/Federated Hermes Government Reserves Fund	1,539,630
Petty Cash	200
Pinnacle Checking Account (6204)	7,948
Pinnacle Money Market Account (6279)	67,173
Total for Bank Accounts	**$1,614,951**
Accounts Receivable	
Accounts Receivable	1,752
Total for Accounts Receivable	**$1,752**
Other Current Assets	
QuickBooks Tax Holding Account	3,268
Total for Other Current Assets	**$3,268**
Total for Current Assets	**$1,619,971**
Fixed Assets	
North Temple	
Furniture & Fixtures	196,707
Iconography	551,652
Original Cost	2,794,528
Total for North Temple	**$3,542,886**
Total for Fixed Assets	**$3,542,886**
Total for Assets	**$5,162,857**
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	267
Total for Accounts Payable	**$267**
Credit Cards	
bill CC	17,691
KleerCard CC	-5,709
Pinnacle AP CC (7298)	379
Total for Credit Cards	**$12,360**
Other Current Liabilities	
Deposits Held	500
Payroll Liabilities	
401(K) - Archdiocese	1,089
Federal Taxes (941/944)-1	3,268

St. Ignatius Orthodox Church

Statement of Financial Position

As of Jul 31, 2026

	Total
Total for Payroll Liabilities	**$4,357**
Sales tax payable	620
Special Tray Collections	$1,550
Other Collection	900
Palm Sunday Collection	2,097
Seminarians Collection	2,064
Total for Special Tray Collections	**$6,611**
Tithes Payable	82,630
Total for Other Current Liabilities	**$94,718**
Total for Current Liabilities	**$107,346**
Total for Liabilities	**$107,346**
Equity	
PPRSM Reserve Fund	165,607
Retained Earnings	4,739,430
Net Revenue	150,475
Total for Equity	**$5,055,512**
Total for Liabilities and Equity	**$5,162,857**

St. Ignatius Orthodox Church
2027 Budget vs 2026 Comparison

Row	2027 Budget vs 2026 Budget Comparison	2027 Budget	2026 Budget	Change $	Treasurer Comments
	Column	A	B	C	E
	REVENUE				
1	Income from Members (Contributions; Bookstore)	$1,173,490	$1,351,090	(177,600)	2027 reflects loss of income due to members moving to the new Mission
2	Interest Income	$34,000	$34,000	$0	2027 Interest income budgeted is conservative
3	**TOTAL REVENUE**	**$1,207,490**	**$1,385,090**	(177,600)	2027 Total Income is amount needed for $0 Net Operating Income (Breakeven)
	EXPENSES				
	ARCHDIOCESE				
4	Tithe (10% of Total Revenue)	$120,749	$118,700	2,049	10% tithe to the Diocese on all revenue
5	Archdiocese Meetings	$7,000	$10,000	**(3,000)**	
6	Archdiocese Programs/DOMSE Monthly Dues	$11,245	$11,245	$0	
7	**Total ARCHDIOCESE**	**$138,994**	**$139,945**	**(951)**	
	BUILDING & GROUNDS				
	Building Maintenance				
8	Preventative Maintenance	$5,000	$3,500	1,500	
9	Repairs & Emergency Maintenance	$35,000	$30,000	5,000	
10	Janitorial Cleaning & Supplies	$35,000	$35,000	$0	
11	Projects	$15,000	$30,000	**(15,000)**	Prioritzing projects while reveunes adjust to to mission launch
12	Software & Admin Tools	$2,500	$2,500	$0	
13	General Supplies & Tools	$2,000	$1,500	500	
14	PPRSM (Reserve for Future Maintenance)	$0	$73,300	**(73,300)**	Moved to Other Income; funded annually from net operating income suprlus
	Grounds Maintenance				
15	Grounds — Recurring	$30,000	$27,000	3,000	
16	Grounds — Emergency/Unexpected	$10,000	$10,000	$0	
17	Utilities	$55,000	$55,000	$0	
18	Audio Visual	$2,300	$2,300	$0	
19	Cemetery Maintenance	$500	$2,000	**(1,500)**	
20	Security Systems	$1,000	$2,500	**(1,500)**	
21	Property Taxes	$4,000	$5,000	**(1,000)**	
22	**Total BUILDING & GROUNDS**	**$197,300**	**$279,600**	**(82,300)**	
	EDUCATION				
23	Church School	$4,300	$11,000	**(6,700)**	
24	Camp — Scholarships	$6,000	$5,000	1,000	
25	Camp — Transportation	$0	$6,000	**(6,000)**	
26	Vacation Church School	$0	$3,500	**(3,500)**	
27	**Total EDUCATION**	**$10,300**	**$25,500**	**(15,200)**	2026 had one-time costs for Level 1 CGS; 2027 more frugal with expenses
	INSURANCE				
28	Insurance Expense	$33,328	$36,898	**(3,570)**	We expected a high rate increase in 2026 due to flood; 2027 rate is accurate
	Total INSURANCE	**$33,328**	**$36,898**	**(3,570)**	
	OFFICE & ADMIN				
29	Payroll/Accounting Outsource Fees	$21,000	$11,000	10,000	Adding outsourced firm for bookkeeping; payroll/tax filings; Quickbooks, etc.

Column		A	B	C	E
Row	2027 Budget vs 2026 Budget Comparison	2027 Budget	2026 Budget	Change $	Treasurer Comments
28	Contract Personnel	$0	$14,000	(14,000)	Discontinued virtual admin assistant
29	Software Licenses	$7,500	$6,300	1,200	
30	Office Supplies	$5,000	$7,000	(2,000)	
31	Hospitality & Meals; Volunteer Appreciation	$6,000	$6,000	$0	
32	Printer & Copying	$4,700	$4,700	$0	
33	Banking/Finance Fees	$9,000	$4,600	4,400	
34	Professional Development	$3,000	$4,000	(1,000)	
35	IT Support	$2,000	$3,600	(1,600)	
36	Mileage & Travel	$2,000	$3,000	(1,000)	
37	Website	$1,500	$1,500	$0	
38	Postage/Mailing	$700	$700	$0	
39	Office Laptops (2)	$5,500	$2,800	2,700	
40	Regulatory Fees	$20	$100	(80)	
41	Other	$0	$500	(500)	
42	**Total OFFICE & ADMIN**	**$67,920**	**$69,800**	**(1,880)**	
	OUTREACH				
43	Outreach Programs (Benevolence Committee)	$5,000	$85,000	(80,000)	2027 Budget on Pause due to mission launch; except $5,000 for GraceWorks
44	St. Anna Support	$12,400	$24,000	(11,600)	All payments to St. Anna end Dec 2026; Fr. Gabriel came off payroll Feb 2026
45	Benevolence (In-House)	$10,000	$20,000	(10,000)	Fr. Philip diiscretionary fund for members needing assistance reduced for 2027
46	Stewardship	$3,500	$5,000	(1,500)	
47	**Total OUTREACH**	**$30,900**	**$134,000**	**(103,100)**	
	PARISH LIFE				
	Events				
48	Agape Picnic	$3,000	$3,000	$0	
49	Bishop Visits	$2,000	$5,000	(3,000)	
50	Community Events	$1,000	$5,000	(4,000)	
51	Feast Day Celebrations	$3,000	$5,000	(2,000)	
52	Harvest Festival	$1,400	$1,400	$0	
53	Pascha	$8,500	$6,000	2,500	
54	Prelenten/Lenten Retreat	$3,500	$3,500	$0	
55	Teen SOYO	$9,000	$26,500	(17,500)	
56	Family Night	$5,000	$16,500	(11,500)	
57	Coffee Hour Supplies	$14,000	$16,800	(2,800)	
58	Security Services	$17,000	$13,700	3,300	
59	Liturgical	$9,000	$12,000	(3,000)	
60	Flowers	$8,000	$11,000	(3,000)	
61	Antiochian Women	$2,500	$8,200	(5,700)	
62	Discretionary	$0	$7,000	(7,000)	
63	Kitchen Supplies	$6,000	$7,500	(1,500)	
64	Choir	$2,000	$5,800	(3,800)	
65	Fr. Stephen Clergy Appreciation	$30,000	0	30,000	Discretionary gift to honor Fr. Stephen
66	Volunteer Appreciation (Now Combined with Hospitality & Meals)	$0	$5,000	(5,000)	
67	Young Adults Min.	$1,000	$5,000	(4,000)	

2027 Budget vs 2026 Comparison

Column		A	B	C	E
Row	**2027 Budget vs 2026 Budget Comparison**	2027 Budget	2026 Budget	Change $	Treasurer Comments
68	AMEN	$1,000	$4,500	**(3,500)**	
69	Background Checks/YPP	$1,000	$2,700	**(1,700)**	
70	Sacred Cleaning (Now in Building & Grounds)	$1,250	$2,500	**(1,250)**	
71	Archdiocese Filings	$1,000	$2,000	**(1,000)**	
72	Strategic Task Force	$0	$1,300	**(1,300)**	
73	Prison Ministry	$1,000	$0	1,000	
74	Bereavement	$500	$1,000	**(500)**	
75	Welcoming Committee	$250	$500	**(250)**	
76	St. Tabitha Stitchers	$100	$300	**(200)**	
77	**Total PARISH LIFE**	**$132,000**	**$178,700**	**(46,700)**	Expense reductions reflect our need to be more frugal in 2027
	PERSONNEL (from Staff Compensation tab)				
78	Salary & Wages	$466,082	$404,385	61,697	Full-time staff includes Sr. Pastor; Assistant Pastor; Pastoral Assistant;
79	Medical Benefits	$105,461	$77,822	27,639	Dir of Operations; and Dir of Youth; Part-time Associate Pastor.
80	Employer Taxes	$15,842	$24,734	**(8,892)**	Fr. Adam was assigned to St. Ignatius and will be on our payroll until re-assigned.
81	Life & LTD	$3,984	$3,500	484	
82	Retirement	$3,480	$3,306	174	
83	Workers Comp	$1,900	$1,900	$0	
84	**Total PERSONNEL**	**$596,749**	**$515,647**	**81,102**	
85	**TOTAL EXPENSES**	**$1,207,490**	**$1,380,090**	**(162,611)**	
86	**NET OPERATING INCOME**	**$0**	**$5,000**		Total income - all expenses = $0 Net Operating Income (No Surplus/No Loss)
87	**FUND BALANCES**				With Exception of PPRSM, these Funds are not budgeted but Promoted if there is a need
88	**FUND BALANCES**	**2027 BUDGET**	**BALANCE**	**STATUS**	
89	New Building Fund	$0	$608,734	Restricted	Calculated Monthly
90	4-Month General Operating Reserve Fund	$0	$326,125	Designated	Calculated Annually
91	PPRSM Reserve Fund	$100,000	$165,607	Designated	Calculated annually; funded from surplus Net Operating Income
92	Iconography Fund	$0	$48,959	Restricted	Calculated Monthly
93	Cemetary Fund	$0	$42,729	Designated	Calculated Monthly
94	Video System Fund	$0	$20,145	Restricted	Calculated Monthly
95	Bereavement Fund	$0	$13,180	Restricted	Calculated Monthly
96	Crossroads Scholarship Fund	$0	$7,350	Restricted	Calculated Monthly
97	Multi-purpose Court Fund	$0	$6,497	Restricted	Project expense privately funded 100% by donors without any use of St. Ignatius funds